



# FTCCI *Review*

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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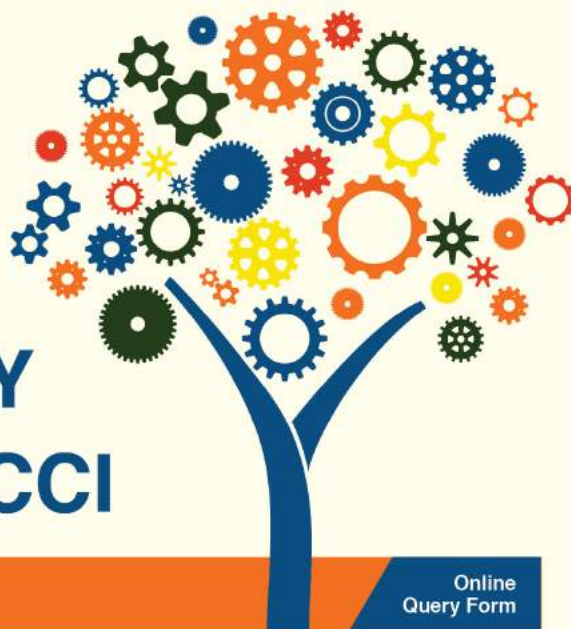
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The Federation of  
Telangana Chambers of  
Commerce and Industry



# MSME ADVISORY SERVICES at FTCCI

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FTCCI has setup a “MSME Advisory Services”, a novel initiative for its members, wherein domain and subject matter experts are available for hands-on mentoring, handholding and consultation for the MSME units.

## Some of the areas to be addressed by the domain experts are :

- ✓ MSME General Issues
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- ✓ Any other issue that needs expert advice

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FTCCI requests members to avail this unique initiative by attending the one-on-one Mentoring session at the MSME Advisory Services.

Please send us your issues in advance, by email : [kulkarni@ftcci.in](mailto:kulkarni@ftcci.in), so that the same can be taken forward.

For further details/assistance, please contact Mr. R. Kulkarni, Director, FTCCI on 9848286640/8008579625.



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enable us to improve our  
offering write to us at  
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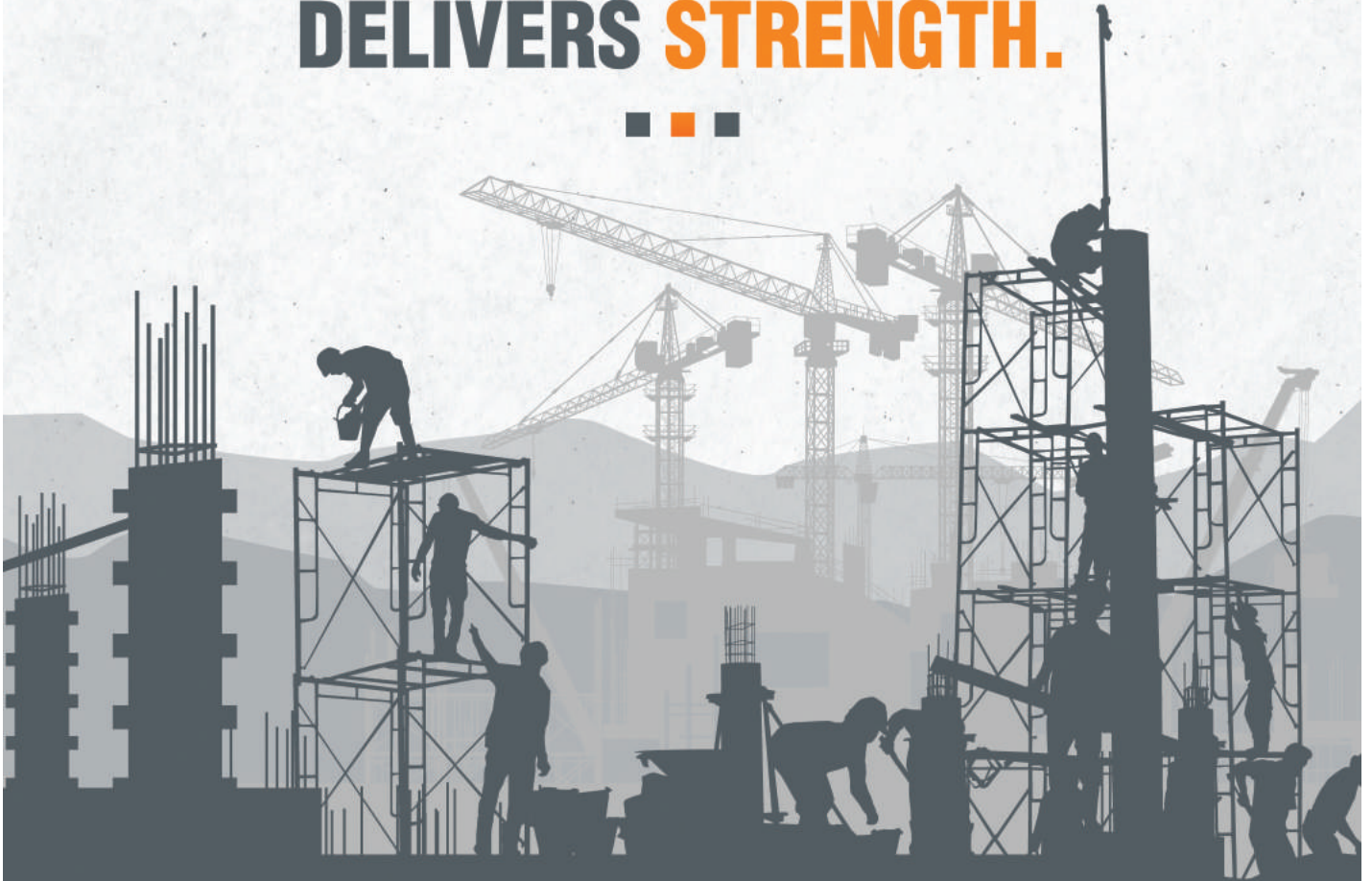
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## Dear Members

India assumed G20 Presidency on the 1st of December 2022 from Indonesia and it would be a watershed moment in the country's history as it seeks to play an important role by finding pragmatic solutions for the wellbeing of all.

The Indonesian G20 Presidency conducted meetings in an extremely difficult environment due to Russia's regressive actions. India need to take forward unfinished business from the Indonesian Presidency such as, climate change, public health and financial stability amidst tension between Russia and the rest of the world.

The forecast for India's GDP growth was raised by World Bank and NITI Aayog indicating that Indian economy is relatively resilient to external disturbances. Though a good sign, RBI's further hike in Repo Rate to 6.25 percent, fifth consecutive repo rate hike since May shows all is not so well with especially price control and RBI is giving priority to control the inflation rate.

The state of Telangana is progressing rapidly on all fronts and Hyderabad has become the epitome of development. The world class infrastructure along with multi-modal Public transport systems has made Hyderabad most liveable city in India and crowned as "Best City to Live" for 5 years in a row. I congratulate Government of Telangana for achieving the rare recognition. Laying foundation for Airport Express Metro connecting Southern Hyderabad and suburban areas is a landmark achievement that helps decongest the city transport significantly.

The last one month is event-full month for Federation with highly successful events happening. The international conference on Shipping and Logistics addressed the logistics challenges for a landlocked state like Telangana and the way forward. The prestigious FTCCI HR Awards were presented to winners by Hon'ble Chief Secretary, Sri Somesh Kumar and Hon'ble Justice Sri Challa Kodanda Ram, Retd Judge, High Court of Telangana and Andhra Pradesh on 2nd December in Pomp and Style. I also thank all the eminent Jury Members for their support. My sincere thanks to our Guests and Jury members for making the evening memorable to all and congratulate all the Award Winners for their spirit and good work.

Logistics and Supply Chain is a sun-rise sector and keeping in view the large number of opportunities in the sector, FTCCI conducted certificate course on Global Logistics & Supply

Chain Management – Prepare for future Roles that has attracted more than 40 participants.

In continued endeavour to provide business opportunities to industry and trade, business matchmaking with Turkish Business delegates was arranged and I am glad to share that more than 100 businessmen interacted with Turkish Delegation.

A high-profile delegation from Iran visited FTCCI to explore the business opportunities in Telangana State.

Seminar on 'Annual Filing of GSTR 9 & 9C Annual Return with emphasis on latest updates' was conducted to sensitize the trade and industry of recent changes in Annual Filings. The program helped the participants become compliant ready without difficulty.

As a responsible organization, FTCCI is promoting the adoption of renewable energy and as a part of it organized a seminar on Powering Indian Enterprise with Rooftop in association with Orb Energy.

We are coming closer to the end of the year 2022 and I must say that the year has seen many external disturbances arise out of Russia-Ukraine War, but time and again the Indian Businesses stood tall by absorbing the shocks and India remained one of the fastest growing economies of the world.

I wish all members a Very Happy and Prosperous New Year - 2023 and wish everyone success in their endeavours.



  
Anil Agarwal  
President

## India eyes smaller nuclear reactors for clean energy transition: Minister



India is taking steps for the development of small modular Reactors with up to 300 MW capacity to fulfil its commitment to transitioning towards clean energy, Union Minister Jitendra Singh said

At a workshop on Small Modular Reactors (SMR) organized by NITI Aayog and the Department of Atomic Energy, he said the participation of the private sector and start-ups needs to be explored in the development of this critical technology within India.

He emphasised that technology sharing and availability of funding are the two crucial links for ensuring the commercial availability of SMR technology.

SMR is a promising technology in industrial de-carbonization, especially where there is a requirement for a reliable and continuous supply of power, the minister added.

<https://www.business-standard.com/article/economy-policy>

## Supreme Court Directs State Electricity Regulatory Commissions to Frame Regulations for Determination of Tariff Within 3 Months

In a judgment pronounced, the Supreme Court directed all State Electricity Regulatory Commissions to frame regulations under 181 of the Electricity Act 2003 on the terms and conditions for determination of tariff within three months.

The Court further directed that while framing these guidelines on the determination of tariff, the Commission shall follow the principles prescribed under Section 61 of the Electricity Act 2003, which also include the National Electricity policy and the National Tariff Policy. Where the State Commissions have already framed such regulations, they shall be amended to include provisions for criteria for choosing the modalities to determine the tariff, in case they are not included.

A bench comprising Chief Justice of India DY Chandrachud, Justice AS Bopanna and Justice JB Pardiwala directed that the Commission should follow the objective of the Electricity Act to effectuate a sustainable model for electricity regulation in the State. The Regulatory Commission shall also take note of the specific needs of the State while framing these regulations.

<https://www.livelaw.in>

## India's thermal power generation rises by 16 pc in November

India's thermal power generation registered a growth of 16.28 per cent at 87,687 MU (million units) in November this year as compared to 75,412 MU generated in the corresponding month of previous fiscal. The overall generation of power in the country also increased by 14.63 per cent from 1,02,968 MU to 1,18,029 MU in the reporting month year-on-year.

Power utilities' despatch went up by 3.55 per cent to 62.34 million tonnes (MT) during November this year as compared to 60.20 MT in the year-ago month, the coal ministry said in a statement.

Meanwhile, the country's total coal output went up by 11.66 per cent to 75.87 MT last month over 67.94 MT in November last fiscal.

As per the latest figures of the coal ministry, Coal India Ltd (CIL) clocked a production growth of 12.82 per cent during November, whereas the output of Singareni Collieries

Company Limited (SCCL) and captive mines/others registered a growth of 7.84 per cent and 6.87 per cent, respectively. Of the top 37 coal producing mines, as many as 24 produced more than 100 per cent, while the output of five mines stood between 80 and 100 per cent.

[energy.economicstimes.indiatimes.com](https://energy.economicstimes.indiatimes.com)



## SCCL thermal power station emerges as No. 1 in the country

The Singareni Thermal power plant (STPP) in Jaipur of Mancherla has emerged as the number one thermal power station during the last eight months in 2022-2023. According to an official press release, till November 30, 2022, the 1200 MWs STPP has generated 6,385 million units of power at a plant load factor (PLF) of 90.86 which is the highest PLF among all the 250 and odd power stations of the government-owned and private in the country.

A report by the Central Electricity Authority (CEA) report, the 2,600 MWs NTPC Korba in Chattisgarh state secured second place with a PLF of 90.01 per cent and 2000 MWs NTPC Singrauli secured third place with a PLF of 89.94 per cent.

Commissioned in the year 2016, the STPP with a capacity of 1,200 MW has achieved 100 per cent PLF on several occasions. It had so far generated 51,547 million units of power. Appreciating the power plant's progress, Chief Minister K Chandrashekhar Rao sanctioned another 800 MWs plant on the same premises in Jaipur.

[energy.economicstimes.indiatimes.com](https://energy.economicstimes.indiatimes.com)



**CEA forecasts 58.7% rise in TS energy consumption during decade ending 2031-32 Agri-irrigation energy demand to come down by 4%, industry demand to go up by 3%**



The Central Electricity Authority (CEA) has forecast the growth in Telangana's energy consumption at over 58.71% during the decade from 2021-22 to 2031-32 with agriculture and irrigation sector continuing to be the leading consumer with over one-thirds of total demand coming from it, although its share of consumption is projected to come down gradually by about 4% during the period.

The decrease in demand from the agriculture-irrigation sector is projected to be absorbed by the industrial (3%) and domestic (1%) sectors as consumption of commercial and other sectors likely to remain almost the same with some minor variation. The decrease in agricultural consumption is expected to be due to increase in irrigation facilities and to small extent with promotion of solar-powered pump-sets.

The forecast was made by the CEA in its 20th Electric Power Survey of India report released on November 21. The survey based on the assessment through partial end use method has projects worked out for discoms, States, Union Territories and regions. It also has perspective electricity demand projection done for the years 2036-37 and 2041-42.

The CEA report has forecast that the energy consumption is likely to cross one-lakh million units (MU) barrier in Telangana in 2028-29 and the peak demand of power to cross the 20,000 megawatt (MW) mark

in 2027-28. The load generation computed by the Telangana discoms and submitted to the Electricity Regulatory Commission assessed that the consumption would cross the one-lakh MU barrier in 2026-27 itself.

However, the projections of CEA are more pragmatic compared to the ones prepared by the discoms. Against the projected requirement of energy put at 72,178 MU for 2021-22 by the discoms, the CEA has put it at 70,871 MU. The actual consumption recorded was 71,052 MU.

Similarly, the peak load recorded in Telangana was 14,160 MW in 2021-22 against the projection of 14,176 MW made by the CEA. The transmission and distribution (T&D) losses are also projected to come down by 1% during the 2021-22 to 2031-32 decade.

In the discom-wise forecast, the CEA has projected the energy consumption growth rate of Northern Discom at 60.43% and that of Southern Discom at 58.06%. The agriculture-irrigation energy consumption in the Northern Discom areas is projected to come down by 6% and the industrial consumption to go up by 5%. In the Southern Discom, 3% decline in the agriculture-irrigation sector consumption is likely to be availed by industrial (2%) and domestic (1%) sectors.

#### **Projections for AP**

The CEA report has forecast the energy consumption growth rate of 49.88% for Andhra Pradesh for the decade ending 2031-32. It has projected a decline of about 6% in the consumption of agriculture-irrigation sector and 1% of others during the period with industrial sector taking over about 5% and domestic sector over 2%.

<https://www.thehindu.com>



#### **Govt will take all measures to meet 230 GW peak demand in April 2023: Power Secretary**

The government will take all possible measures to meet the 230 gigawatt (GW) single-day peak demand expected in April 2023, according to Power Secretary Alok Kumar. Power Minister R K Singh presided over a meeting to review the preparation to meet the high electricity demand expected in April next year. The top power ministry official, Chairperson of the Central Electricity Authority (CEA) Ghanshyam Prasad besides other government officers were part of the meeting. On the outcome of the meeting, the secretary told PTI there are two parameters on which the government will work.

Firstly, it will ensure there should be enough power generation capacity, and for that companies have been directed to carry out maintenance work of their plants so there is no issue at that time, he said. According to Kumar, the demand in April next year could be as high as 230 GW. As per official figures, the maximum all-India power demand met at 2:51 pm on April 26, 2022 was 201.066 GW.

The second aspect discussed at the meeting was to increase the production and dispatch of coal as much as possible. In this regard, review meetings are being held with ministries of coal and railways on a regular basis, he said.

When asked if the government will also keep the option of coal imports open to maintain supply of the dry fuel, the official said, "We (government) will do whatever we will have to do to ensure continuous power supply (in April)."

[energy.economictimes.indiatimes.com](https://energy.economictimes.indiatimes.com)

## India's Economy to Grow at 6.9 percent in FY 23: World Bank

The Indian economy has demonstrated resilience despite a challenging external environment and is set to grow at 6.9% in 2022-23, the World Bank said on Tuesday, raising its forecast of 6.5% growth made in October. The multilateral agency, however, lowered its India growth forecast for next fiscal to 6.6% from 7% made earlier.

While the deteriorating external environment will weigh on India's growth prospects, the economy is relatively well positioned to weather global spillovers compared to most other emerging markets, the World Bank said in its latest India development update titled 'Navigating the Storm.'

The impact of a tightening global monetary policy cycle, slowing global growth and elevated commodity prices will mean that the Indian economy will experience lower growth in 2022-23 compared to 2021-22, World Bank said in a statement.

Despite these challenges, India is expected to register strong GDP growth and remain one of the fastest growing major economies in the world, due to robust domestic demand, the statement said. The World Bank has revised its 2022-23 GDP forecast upward to 6.9 %p from 6.5 % (in October 2022), considering a strong outturn in India in the September quarter of the 2022-23 financial year.

World Bank said that rapid monetary policy tightening in advanced economies has already resulted in large portfolio outflows and depreciation of the Indian Rupee while high global commodity prices have led to a widening of the current account deficit.

<https://www.livemint.com>

## Export benefits under tax refund scheme extended to pharma, steel items, chemicals for specified period



The government on Wednesday extended export benefits under the tax refund scheme — RoDTEP — to chemicals, pharmaceuticals and products of iron and steel for a specified period with a view to boost shipments of these goods, amidst exports growth recording a contraction of 16.65 per cent in October. Benefits under the Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme will be given to exports made during December 15 this year till September 30 next year. These sectors were left out in the earlier exercise which was conducted in August 2021. "Taking a major step to boost exports, the Centre today further expanded the scope of the RoDTEP scheme by including the exports made from the chemical sector, pharmaceuticals sector and exports of articles of iron and steel," the commerce ministry said.

<https://economictimes.indiatimes.com>

## Centre seeks to roll back states' ability to borrow more

The Centre may deny any leeway to states wanting more headroom to borrow as Prime Minister Narendra Modi's administration aims to tighten fiscal policy in a bid to assuage global investors, according to people familiar with the matter.

States' borrowing, including those to undertake power sector reforms, is likely to be capped at 3.5 per cent of their gross domestic product for the fiscal year starting April 1. That is lower than the 4 per cent cap for the

current year, said the people who asked not to be named. Finance ministry spokesman didn't answer to calls to his mobile phone seeking comment.

Some provincial governments are opposed to the cut as it would mean less headroom to borrow especially at a time when revenues could take a hit due to an expected slowdown both home and abroad.

"If recession hits then revenues will drop and states will need to do more spending at the bottom of the pyramid to support people necessitating flexibility in market borrowing," said Palanivel Thiaga Rajan, finance minister of the opposition-ruled southern state of Tamil Nadu. New Delhi has already stopped compensating states for the switch to the Goods and Services Tax regime from this year. For states, though, as the economy recovered from the pandemic this year, revenues improved, leaving them to borrow less from the market.

<https://www.deccanherald.com>

## Central and state governments have collected about Rs.1.46 trillion in Goods and Services Tax (GST) in November, as festive demand continued to support consumption of goods and services.



An official statement from the finance ministry said that November GST receipts show an 11% improvement over the revenue collected in the same month a year ago. Since March this year, GST receipts have remained above Rs.1.4 trillion as the country gradually came out of the coronavirus pandemic.



GST revenue, however, declined sequentially from the Rs.1.52 trillion collected in October. Experts pointed out that this is on account of the fact that October GST collections which represent economic activity in September had benefited from the boost in economic activity at the end of the September quarter.

Robust GST receipts is good news for policy makers banking on a consumption momentum to drive up capacity utilisation in factories and to spur private investments. Official data from the ministry of statistics and programme implementation issued on Wednesday had shown that in the September quarter, private consumption had grown 9.7% year-on-year to Rs.22.29 trillion, supporting a 6.3% GDP growth in the second quarter.

Central government collected Rs.59,678 crore as Central GST and states collected Rs.61,189 as SGST after settlement of revenue receipts on inter-state sales. Centre also released Rs.17,000 crore as GST compensation to states in November.

In November, revenue from import of goods was 20% higher and revenue from domestic transactions including import of services was 8% higher than the revenue from these sources during the same month last year, said the statement. Over Rs.10,400 crore was collected by way of GST compensation cess.

<https://www.livemint.com>

**Cash transfers to low- and middle-income countries eased this year, with rising prices taking a toll on migrants' incomes, the World Bank said Wednesday. Remittances to lower-income countries rose around five percent to \$626 billion, lower than the 10.2 percent jump in 2021, the bank added in a report.**

While the reopening of economies as the pandemic receded helped

with employment, rising costs "adversely affected migrants' real incomes," the Washington-based development lender said.

And in 2023, the increase of such remittance flows is projected to slow further to two percent, as GDP growth in wealthier countries moderates.

"Downside risks remain substantial, including a further deterioration of the war in Ukraine, volatile oil prices and currency exchange rates, and a deeper-than-expected downturn in major high-income countries," said the World Bank in its report.

Meanwhile, rising oil prices and continued demand for migrant workers boosted remittances to Central Asian countries, while the ruble's appreciation against the US dollar translated into higher value of outward transfers.

But in Europe, a weaker euro had the opposite effect, the report said.

In Ukraine, remittance growth is pegged at two percent, lower than earlier estimates "as funds for Ukrainians were sent to countries hosting them, and hand-carried money transfers likely increased," the bank added.

Meanwhile, India is on track to receive over \$100 billion in yearly remittances in 2022.

<https://www.livemint.com>

### **ODOP operationally merged with Districts as export hub initiative:**

One District One Product (ODOP) initiative operationally merged with 'Districts as Export Hub (DEH)' initiative of DGFT, Department of Commerce, with the Department for Promotion of Industry and Internal Trade (DPIIT) as a major stakeholder, said the Minister of state for Commerce and Industry, Som Parkash. The minister said that the central government initiated ODOP in all states/UTs of the country as a transformational step to realize the potential of a district, fuel economic growth, generate employment and rural entrepreneurship and move towards the goal of 'Aatmanirbhar Bharat'. The Districts Export Action Plans include specific actions required to support local exporters / manufacturers in producing / manufacturing identified products in adequate quantity and with the requisite quality, for reaching potential buyers outside India, thereby creating economic value.

These plans also include identifying and addressing challenges for exports of such identified products/ services, improving supply chains, market accessibility and handholding for increasing exports, paving way for employment generation.

## **PM Modi lavishes praise on handloom weaver from Sircilla**

Hariprasad sent a self-woven logo of the G-20 Summit meeting to Mr. Modi. Mr. Hariprasad had sent a self-woven logo of the G-20 Summit. Mr. Modi praised the weaver saying he had a mastery over his skills and expressed surprise at the "amazing gift" that he had received from Mr. Hariprasad.

Prime Minister Narendra Modi on Sunday lavished praise on hand loom weaver from Sircilla, Veldi Hariprasad, during his monthly radio programme 'Mann Ki Baat'.

A weaver from Rajanna Sircilla district of Telangana, Veldi Hariprasadgaru, has sent me a self-woven logo of G-20 saying that hosting the G-20 Summit next year is a matter of immense pride for India. To celebrate this achievement, he made this logo.



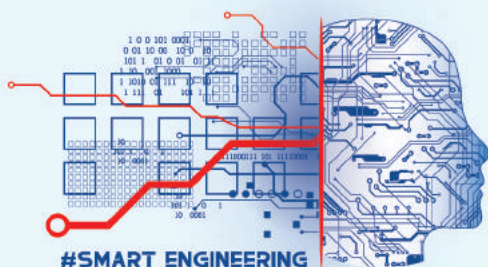


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Overseas Exhibitors (USD/sq.m.)	US\$300	US\$250

\*10% surcharge for Corner location of Shell Scheme is chargeable

\*Taxes as applicable

### What to expect

- CEO Forums, Bilateral Forums
- Subcontracting Shows with Buyers' Village, Global Sourcing Meets, Sessions on Manufacturing Start - Ups + Venture Capitals and Subcontracting Expositions
- Technology Sessions with Bureaucrats, Techpreneurs, Experts from world-class institutes and R&D institutions under the Ministry of Heavy Industries
- Smart Manufacturing Seminars
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## FTCCI CEO Forum - Interactive Meeting on Navigation of your Entrepreneurial Journey



**11th November, 2022,  
Hyatt Place, Hyderabad**

A panel discussion on "Navigation of your entrepreneurial journey" was organized by inviting eminent industrialists:

Mr. P Subba Rao, CMD of Ananth Technologies, Mr. M Prabhakar Rao, CMD of Nuziveedu Seeds and Mr. Suresh Rayudu Chitturi, MD of Srinivasa Farms.

The discussion was moderated by Mr. K. Bhasker Reddy, Immediate Past President and Convener of CEO Forum.

### Key Points of the Discussion are:

"With Europe in recession now and the US heading for one, India is the only country that has the potential and strength to become the manufacturing hub for the world said Mr. P Subba Rao.

"Tracing his entrepreneurial journey Mr. Subba Rao said born into an Agriculture family his passion made him an engineer and eventually worked with the best minds in the country at Space and defense organizations. He was keen to use technology for the benefit of the common man and was part of the team which launched satellites in the early years of ISRO to study weather, climate, groundwater conditions, etc. We are poised to do wonders in space programs. The



world at present needs close to 2.75 lakh satellites and only India has the capability and bandwidth to produce so many. A huge opportunity lies for us in the 440 billion space program industry globally" he said.

Mr. M Prabhakar Rao said "our mantra of continuous success depends on developing a new variety of seeds that benefit farmers, consumers, and the nation. Today at Nuziveedu we have a variety of Maize and rice seeds that yields 30% more. We withstood competition from many players and foreign companies because we continuously invested in R&D. Dedication, hard work, and Domain knowledge plays an important role in company success. My aim is to see the country going to the farmer directly without middlemen so that the farmer prospers"

Mr. Suresh Rayudu Chitturi said "We

have come a long way and presently we are at no 2 positions in eggs production and no 4 in chicken production globally. Poultry is at present a Rs. 2 lakh crore industry and will be a Rs. 10 lakh crore by 2040. Our success depended on working with farmers closely and guiding them. We use AI effectively in our operations. Every extra Egg produced and 50 gms of chicken produced will result in the employment of 30,000 additional jobs in the industry. In, fact poultry industry created more jobs than the famed MGNREGA program.

Earlier launching the summit Mr. Meela Jayadev Sr. Vice President FTCCI said "The CEO forum initiative was launched to listen, learn and imbibe the best practices adopted by successful entrepreneurs which will be of immense help to the industry".



## Business Matchmaking Meeting with Turkish Business delegates



**16<sup>th</sup> November, 2022**

The MoU was signed in the presence of Mr. Orhan Yalman Okan, Hyderabad Turkish Consulate General, Turkey ; Mr. Suresh Kumar Singhal, Vice-President, FTCCI; Mrs. Hülya Gedik, Chairperson, Turkey-India Business Council, Turkey among others.

The Turkish DAIK team visited M/S. Ravi Foods and requested them to visit Turkey and set up a manufacturing unit in their country.

The commercial attaché a Mumbai Office will facilitate their visit to Turkey.



**11<sup>th</sup> October, 2022**

Meeting with Chairmen and Principals of Institute Management Committees of Govt. ITIs, adopted by FTCCI





## Seminar on Powering Indian Enterprise with Rooftop



**17<sup>th</sup> November, 2022**

The Federation of Telangana Chambers of Commerce and Industry in association with Orb Energy organized a programme on “Powering Indian Enterprise with Rooftop Solar” on 17th November, 2022 at FTCCI Surana Auditorium, Federation House.

Mr. Suresh Kumar Singhal, Vice President, FTCCI welcomed the gathering and said that all aware how fuel and power prices are rising due to various factors – external such as wars, sanctions, economic fluctuations and Internal – such as rise in energy tariffs, prohibitive measures taken by DISCOMs from accessing cheaper power, rising costs etc. The commercial and industrial consumers are facing lot of difficulties due to rise in costs and low profitability. One way of reducing the operational costs is to save on energy cost, more so for energy intensive industries such as steel, spinning and textiles, commercial buildings etc. India is committed to achieve reduction in carbon emissions intensity of its GDP by 35% by 2030 by promoting renewable energy. India is well on its way but there are lot of challenges for installation of solar energy for industrial purpose.

Mr. Vinod Agarwal, Chairman, Energy Committee, FTCCI delivered the introductory remarks and said that the certain challenges for the industries to go for solar power and how best

these issues can be addressed are also important. India's Contributions under the Paris Agreement for the Period 2021- 2030 include: To reduce the emissions intensity of its GDP by 33 to 35 percent by 2030 from 2005 level; To achieve about 40 percent cumulative electric power installed capacity from Non-fossil fuel-based energy resources by 2030 with the help of transfer of technology and low-cost international finance. India is well on its way to achieve these targets. Globally, today India stands 4th in RE power capacity, 4th in Wind power, and 5th in Solar Power capacity. India has one of the highest rates of growth for renewable energy in the world. Further he said that the Union Cabinet chaired by the Prime Minister, Shri Narendra Modi has given its approval to introduce the Production-Linked Incentive (PLI) Scheme in High Efficiency Solar PV Modules for Enhancing India's Manufacturing Capabilities and Enhancing Exports – Atmanirbhar Bharat. The Hon'ble Power Minister R. K. Singh in the recent past has announced many measures for promotion of renewable energy. The Electricity (Promoting Renewable Energy through Green Energy Open Access) Rules, 2022 were notified in June 2022. These rules seek to promote generation, purchase and consumption of green energy – including energy from waste-to-energy plants. The green energy open access

portal was launched by power minister on November 11th 2022.

Mr. Ramakrishna D, Vice President, PV Projects, Orb Energy graced the occasion as Keynote Speaker and explained about benefits of Rooftop Solar for C&I Customers, Collateral-free Rooftop Solar Financing, High-efficiency MONO PERC Solar panel and case study. He said that the solar presents an excellent opportunity for SMEs to cut their costs and improve competitiveness in their industry. Solar is now cheaper than grid electricity for C&I customers in India. Most commercial and industrial customers pay Rs. 7-9 per kWh. The cost of solar is generally below Rs 3 per kWh and heading closer to Rs 2 per kWh (when amortized over 25 years). Rooftop systems deliver a 3 year payback on average to commercial and industrial customers. Ground mounted systems deliver a 4-5 year payback to commercial and industrial customers. It makes sense for almost every commercial and industrial user (SMEs) in India to go for rooftop solar.

Ms. Kyati Naravane, CEO, Ms. T Sujatha, Dy. CEO, Managing Committee, and Energy Committee Members were participated.

About 40 delegates attended in person from different industries and organizations. Mr. P Vijay Gopal Reddy, Co-Chairman, Energy Committee, FTCCI Proposed the vote of thanks.



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## Global Logistics & Supply Chain Management- Prepare for future Roles



**15<sup>th</sup>, 22<sup>nd</sup>, 29<sup>th</sup> October & 5<sup>th</sup>, 12<sup>th</sup> & 19<sup>th</sup>, November, 2022**

The inauguration ceremony was organized with an overwhelming response from industry. The course will be driven by experts and faculty from various fraternities covering topics : Functionalities of logistics & supply chain; Multimodal Logistics(Including Dryport and ICDs; Warehousing and Inventory Management ; Customs Procedures and ICD, CWC & CONCOR Operations and Air Cargo and Freight Forwarders Operations.

The Chief Guest for the Inauguration ceremony, Mr. E. Venkat Narsimha Reddy , Vice Chairman & MD Telangana State Industrial Infrastructure Corporation Limited has appreciated the FTCCI's contribution in framing such a unique curriculum on Global Logistics and Supply Chain management . He had highlighted that the state is coming up with a lot of major developments in providing support to MMLPs. He mentioned that the upcoming ICD and CFS could be spoke for the MMLP hubs. He has reiterated the all around development of Logistics in the state of Telangana, has gone for a full swing post the launch of "State Logistic Policy". He had expressed the dearth of skilled workforce in the sector .He has mentioned the initiative taken by GMR in Air cargo Handling during Pandemic and the advancements of DP world in Multimodal logistics to name. He has also highlighted the global network of

logistics and its importance.

President FTCCI has highlighted that, the logistic market will be expanding to more than \$12 trillion by 2023. Logistic sector will see the continuous growth in the usage of Artificial intelligence, Data analytics, Machine learning, Automated warehousing, Autonomous vehicles and Data science which is going to change the entire ecosystem. Recognizing the critical role of the sector in the country's future, the Government of India(GOI) is pursuing a range of actions to improve its logistics performance. These include the development of dedicated rail based freight corridors, improvements to the capacity and connectivity of coastal and inland water-based shipping. It is also looking at the building of road infrastructure projects such as Bharatmala and the Golden Quadrilateral, and the creation of supportive policies. As national freight activity grows about five-fold by 2050, India's freight transport ecosystem has a critical role to play in

supporting India's ambitious priorities. Some of these include international competitiveness, job growth, urban and rural livelihoods, and clean air and environment. President FTCCI has reiterated the importance of being inquisitive to be successful in such courses which is evolving, to have a better understanding of the subject.

Mr Saurabh Kumar, Chair-Shipping & Logistics Committee of FTCCI highlighted that this course is specially curated by Industry Experts that makes it unique and very relevant. He further reiterated that around 10% of GDP is spend on Logistics and the sector is over 200 billion dollars in India itself. He elaborated that there is a huge scope in the growth and development of the sector, and need for trained talent pool for the Industry. Mr. Meela Jayadev, Senior Vice President, Ms Khyati Naravane, CEO, FTCCI. And Dr. Ravi Prakash Mathur and Sri Iqbal Patni, Co-Chair's Shipping & Logistics Committee, FTCCI also participated.







## International Conference on Shipping & Logistics

**23<sup>rd</sup> November, 2022 at HICC  
Novotel Hyderabad, India.**

The Federation of Telangana Chamber of Commerce and Industry (FTCCI) with the support of Ministry of MSME has taken an initiative to organise an International Conference on Shipping & Logistics on 23<sup>rd</sup> November, 2022 at HICC Novotel Hyderabad, India.

Opening the conference Mr Anil Agarwal President FTCCI said, "With the stepping stone of PM Gati Shakti initiatives & National Logistics Policy by the Central Government along with the Telangana State's Logistics Policy, there is a great scope of development in the sector. The International Conference will provide a platform to Start ups; Companies with tech-savvy products; International Companies with tested and tried technologies and others to showcase their products and services to MSMEs for streamlining the logistics. The confluence of a variety of companies and deliberation from eminent speakers would amplify the prospects of growth in the sector. The conference will be a catalyst for growth and development of Shipping and Logistics Industry in the region



and especially in Telangana "

Sharing the theme address Mr. Saurabh Kumar Chair Shipping & Logistics committee FTCCI said " The last 2 years of covid gave us 2 decades of experience in logistics & supply chain management. We see a huge demand challenge now. Collaborative approach is the need of the hour. We need to innovate and develop new products and services using technology to enhance logistics effectiveness"

Mr V Kalyana Rama, IRTS CMD

Container Corporation of India Ltd giving a special address said that "We at Container corporation came out with unique solutions to effectively cater to our clients. To reduce our clients cost and to make supply chain leaner we converted our containers as ware houses and started giving to our clients to reduce their warehouse investments and time. Currently we gave more than 5000 containers a day to be used as ware houses for a nominal fee and we expect the demand to touch 10000 containers in near future reducing



logistics costs and providing lot of convenience to transport. We have also devised a special cost effective cement handling which just costs Rs 2.9 per KM per MT.”

Captain Deepak Tewari Chairman Container Shipping Lines associations said “96% of trade is carried by sea which emphasizes the importance of sea trade. Shipping and ports need to be strong enough to take on disruptions like they did during covid times. We are back to pre covid days and from 156 MTUE in 2020 we did 171.6 MTEU in 2021”

Mr SGK Kishore Executive Director (South) GMR Airports Ltd Said “ Our 5500 acres of green field airport at Hyderabad is fully integrated for the future. Its not just a place for mode of transport but caters to a larger integrated eco systems. The development of various business around Airport including the Pharma city, Hardware park were part of Integrated eco systems”

Giving the key note address Mr Satyanaraya Chava Founder CEO Laurus Labs Ltd said “India is a unique country. When every country has moved to service industry from Industrialization, We are moving back to Industrialization from services by becoming the industrial hub for the world. Globalization has advantages and disadvantages and in some countries resulting in conflicts”

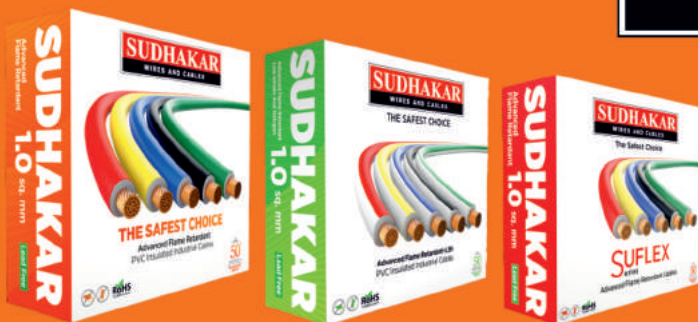
Mr. Arun Kumar Jain, General Manager, South Central Railway also graced the event and said Railways Contribution towards movement of goods in India as cheapest mode of transport and its commitment toward trade development and related initiatives. He also reiterated the sector being important factor of trade and International trade .

The inaugural ceremony was followed by the panel discussions which have paved the future of the industry with deliberations on Shipping - Opportunities in landlocked States ;Air Cargo & Pharma Logistics-Strategy to achieve 10 Mn MT by 2030- Focus on Cold Chain, Time &





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The conference was attended by the International speakers like Mr. Murray Smyth, Global CEO, WAISL from London; Mr Koen Cornilly, Manager Port Projects Port of Antwerp Bruges International ; Halit Tuncer, Cargo Director- South Asia Turkish Airlines ; Patrick Poon, Cargo General Manager – India, Singapore Airlines; Mr. Rezaul Karim, Chairman of Shippers Council of Bangladesh and others. There were stalwarts, veterans from the industry from Pan India too.

Chandra....has addressed the delegates at International Conference on Shipping and Logistics during the valedictory ceremony and reiterated the importance of shipping and logistics cost as an important factor for MSMEs



## Meeting with High profile delegation from Iran : Business Interaction



**16<sup>th</sup> November, 2022**

H.E. Mr. Mahdi Shahrokhi, Consul General of Islamic Republic of Iran, Hyderabad and Mr. Ali Reza Salimi, Member of Parliament, Head, Industry & Mines Committee, Islamic Republic of Iran. addressing the meeting.

## NFTs in India -Legal implications



**24<sup>th</sup> November, 2022**

Mr. Anil Agarwal, President, FTCCI said that webinar is intended to help people and organizations understand the importance of NFTs and its legal implications. This will also provide a detailed overview of the advantages of non-fungible tokens and its potential.

Mr. K. Mohan Raidu, Chair, ICT Committee, FTCCI mentioned that NFTs have a bigger vision than just being a market asset. Its goal is to develop into a method for controlling and managing sensitive and confidential data about a corporation or an individual. Its originality and authenticity make it

valuable and long-lasting, but to get the most out of it, one must invest in the correct NFTs and have the right information about it.

Mr. Prashant Kataria, Partner, King Stubb & Kasiva, Advocates & Attorneys in the Corporate Practice, Bengaluru said that Non-Fungible Tokens ("NFTs") are digital assets used to establish ownership and value of an underlying digital asset, such as an original image, video, or audio. NFTs are based on these assets using blockchain technology and smart contracts and currently a highly speculative market to invest in, prone to cyber security threats, and are enormously volatile assets. NFTs and cryptocurrencies

both use the same 'blockchain' technology, and though NFTs are quite nascent and while the jurisprudence surrounding them is still in its infancy, it cannot be said that they operate in a legal vacuum owing to the existing statutes and rich legal tradition in India. While no unique legislation currently exists in India for NFTs; they are usually governed by existing legal framework like contract law, copyright law, etc. and with sufficient advice and diligence, enthusiasts can protect their interest to certain extent.

Mr. Meela Jayadev, Senior Vice President, FTCCI proposed a vote of thanks.



We are very happy to inform that we have created a helpdesk for the benefit of all our members to support them with the necessary guidance in the following areas.

- |  |               |                        |
|--|---------------|------------------------|
| ▶ Direct Taxes                                     | ▶ Banking     | ▶ MSMEs                |
| ▶ Indirect Taxes                                   | ▶ Insurance   | ▶ Energy               |
| ▶ Human Resources (HR) & Industrial Relations (IR) | ▶ Health Care | ▶ International Trade. |
|  | ▶ Legal       | ▶ Company Law          |



The main purpose of creating the helpdesk is to provide guidance to the members in getting the necessary help to resolve the problems.

**All the members are requested to make use of this helpdesk facility**

**Forward your queries to [helpdesk@ftcci.in](mailto:helpdesk@ftcci.in)**

**Officer Incharge : R. Kulkarni, Director, FTCCI Ph.No.98482 86640**



## Seminar on Annual Filing of GSTR 9 & 9C Annual Return with emphasis on latest updates



**29th November, 2022**

FTCCI has organized a Seminar on Annual Filing of GSTR 9&9C Annual Return with emphasis on latest updates on 29th November, 2022 at FTCCI Surana Auditorium.

Sri Anil Agarwal, President –FTCCI in his welcome address said that Filing of Any Annual Returns whether it is income tax, Company Law or GST are crucial challenge for dealers and we should know thoroughly about the changes brought out in the recent notification 14/2022 dated 05.07.2022. One of the critical requirements for the smooth filing of Annual returns is a complete overhaul of processes and reporting systems centered around compliances under various laws, more importantly, the GST law, coupled with a trained workforce. The sophisticated information sought by the Annual returns is possible only if sophistication is achieved in business processes and reporting systems

CA Sudhir V.S, Chair- GST and Customs Committee- FTCCI in his introductory remarks said that filing of annual returns started in 2018 at that time professional bodies like CA & Cost Accountants conducting the annual return filing Seminars, for the financial year 2021-22 GSTR 9C must be prepared and self certified by the tax payer, so need has arise to understand



the changes. Our learned speakers will explain the practical aspects of filing of returns and its intricacies.

CMA Mallikarjuna Gupta, Co-Chair, GST and Customs Committee – FTCCI introduced the speakers and also participated in clarifying the doubts of the participants.

CA Mohd. Irshad Ahamed, Partner- MIA & Associates, Hyderabad extensively dealt on Form GSTR 9

- ▶ The Last date for furnishing of Annual Return in the Form GSTR-9/ FormGSTR-9A and Reconciliation Statement in the Form GSTR-9C for the Financial Year2021-22 is 31st December, 2022.

- ▶ Registered persons whose aggregate turnover in a financial year does not exceed two crore rupees are not required to file the GSTR9 annual return. Similarly, if the turnover does not exceed five crore rupees, GSTR9C self certification return is not required.
- ▶ GST rules has been suitably amended notifying the continuation /withdrawal of certain reliefs in the GSTR9 and 9C Forms
- ▶ Certification of GSTR9C by a Chartered Accountant or Cost Accountant has been withdrawn permanently. Instead, a registered person is required to self certify the GSTR9C.

**CA Arup Das Gupta, Partner- Arup Das Gupta and Associates, West Bengal, explained in detail on filing of GSTR 9C**

Who are exempted from filing GSTR 9C?

- ▶ Any department of the Central Government or a State Government or a local authority, whose books of account are subject to audit by the Comptroller and Auditor-General

of India or an auditor appointed for auditing the accounts of local authorities under any law for the time being in force.

- ▶ Input Service Distributor
- ▶ Registered persons Deducting Tax at Source as per Section 51 of the Act
- ▶ E-Commerce operators, liable to collect and pay tax as per Section

52 of the Act

- ▶ Casual taxable Person
- ▶ Non Resident Taxable Person
- ▶ Any other registered person who's Aggregate Turnover during a Financial Year does not exceeds Rs.5 Cr.

The Seminar was attended by cross section of people.

## Program on Exploring Business Opportunities with Amazon

**29th November, 2022**

FTCCI along with Amazon has conducted a 1-day program on "Exploring new business opportunities on November 29th, 2022 at Warangal

E-commerce is growing at a rapid pace and more business owners are now taking advantage of this opportunity to grow their businesses online. However, not many entrepreneurs are aware of the

benefits that online businesses can bring to their operations and improve their sales.

To create awareness of the online market and learn more about the advantage of the Amazon platform, FTCCI has invited MSMEs, Local Vendors, Weavers, and traders from Nizamabad. The amazon training team guided and provided hands-on training for the participants about setting up if their business online

with Amazon. Approximately, 75 entrepreneurs from various business segments of Nizamabad participated and benefited from the meeting.

Participants recommended by the Deshpande Foundation, MEPMA, Horticulture Department, Farmer Producer Organizations, Agriculture Department, and NABARD who have expressed their interest in Onboarding their products with Amazon.





## 4<sup>th</sup> Edition of FTCCI HR Achievers Awards-2022



### 2nd December, 2022

The Federation of Telangana Chambers of Commerce and Industry has organized 4th Edition of FTCCI HR Achievers Awards-2022 on 02nd December, 2022 at KLN Prasad Auditorium.

Sri Somesh Kumar, IAS Hon'ble Chief Secretary, Government of Telangana, Chief Guest, presented the Awards to the winners along with Hon'ble Sri Justice Challa Kodanda Ram, Retd. Judge, High Court of Telangana & Andhra Pradesh, Guest of Honour at the program.

Sri Anil Agarwal, President, FTCCI in his welcome address said that, if any organization is said to be employee friendly, it is only because of effective functioning of the HR Department of that organization. The onus is on HR department to ensure good employee – employer relation and build the trust and loyalty. Any Award not only acknowledge success; it recognizes many other qualities: ability, struggle, effort, result and above all – excellence. He congratulated all the winners for putting in their best efforts to be the Achievers and all the companies who have nominated for various awards.

Sri R. Ravi Kumar, Chair, HR & IR



Committee FTCCI in his introductory remarks said that the FTCCI - HR AWARDS are initiated in 2017 to honour the organizations that have effectively implemented the best practices across different HR systems and processes, with clearly defined metrics and measurable results to gauge the impact. He also said that FTCCI is the only industry body that recognizes the key role played by the HR Department of a company in strengthening the organization by acquiring talent, retaining talent and taking care of employee welfare.

Justice Sri Challa Kodanda Ram, Retd. Judge, High Court of Telangana & Andhra Pradesh said that if state ensure their employees perform well

and give their best to the state, then everyone will support without asking for any remuneration. He appealed to Chief Secretary to set the process and make government officials efficient and highly productive. He also said that cooperation and coordination is required for organizational growth and HR Personnel will play a key role.

Sri Somesh Kumar, IAS Hon'ble Chief Secretary, Government of Telangana said that the new state of Telangana is making rapid strides in all spheres in the last 8 years. This was possible because the state is following the best HR policies and we are one of the best paymasters in the country. Hence naturally employees are motivated and our productivity is the best which



is reflected in our many folds increase in state GDP and per capita income in the last 8 years. He congratulated FTCCI for initiating HR Awards and encouraging the organizations to practice best HR practices.

Sri Meela Jayadev, Senior Vice-President FTCCI proposed Vote of Thanks and the program ended with presenting the mementos to the Chief

Guest and Guest of Honor.

During the occasion mementos were presented to Jury members, Award Winners and Quiz Winners by Chief Guest and Guest of Honour.

Sri Kalyan Duvva, Founder, SarvHR Solutions addressed the gathering as Moderator. Dr G Raj Kumar, Founder & CEO – HR Footprints Management Services Pvt Ltd; Ms Srividya

Jayaraman, Vice President – HR, Randstad Offshore Services; Sri S V Jayapal Reddy, AVP – HR, Hetero Labs Limited addressed the gathering as panel members in the panel discussion “Human Resources and Technology – What to Expect” organized before the Award Ceremony.







Category of Performance Management Process (Medium Scale)

- ▶ ALPLA India Pvt. Ltd in the Category of Diversity & Inclusion (Large Scale)
- ▶ Signode India Limited in the Category of Employee Engagement (Large Scale)
- ▶ HETERO in the Category of HR Technology and Analytics (Large Scale)
- ▶ Mr. Siva Kumar Ganta, Deputy General Manager – HR, Robo Silicon Pvt. Ltd. in the Category of HR Future Leader of the Year
- ▶ Jury Appreciation Award to Mr. N. Pavan Kumar, Dy. Manager – Human Resources, ITC Limited, Food Division in the Category of HR Future Leader of the Year

#### List of FTCCI HR Achievers Award Winner's List -2022

- ▶ Qapita Fintech India Pvt. Ltd in the Category of Talent Acquisition and Management (Small Scale)
- ▶ Nova Agritech Limited in the Category of Talent Acquisition and Management (Medium Scale)
- ▶ Energytech Global Pvt Ltd in the Category of Learning & Development (Medium Scale)
- ▶ Omsree Papertek Pvt Ltd in the



# Quiz on Labour Laws for HR Professional

**26th November, 2022**

The Federation of Telangana Chambers of Commerce and Industry has organized Quiz on "Labour Laws for HR Professional" on 26th November, 2022 through online mode. During the programme Sri R Chandrashekaram, Joint Commissioner of Labour, Department of Labour, Government of Telangana graced the occasion as Chief

Guest and addressed the gathering. Sri Anil Agarwal, President, FTCCI; Sri R. Ravi Kumar, Chair, HR & IR Committee FTCCI; Sri C. Niranjan Rao, Co-Chair, HR&IR Committee; Sri Ramachandra Rao S V, Member, HR&IR Committee; Sri Kalyan Duvva, Founder, SarvHR Solutions and Smt T Sujatha, Dy. CEO, FTCCI were addressed the gathering and explained Quiz instructions and guidelines to the participants. All

questions were multiple-choice type. The duration of quiz given 45 mints with 60 questions and each question carries one mark.

The quiz questions were famed by Sri Ramachandra Rao S V, Managing Director, HR Chambers & Member, HR&IR Committee and Sri C. Niranjan Rao, Advocate - High Court & Co-Chair, HR&IR Committee.

**To the Quiz competition above 100 members participated, in that following 3 were winners.**



## **WINNER:**

Sri N. Venkoba Rao,  
Sr. Manager, Dixon  
Technologies (India)  
Limited, Tirupathi,  
Andhra Pradesh

## **1st RUNNER UP**

Sri Hari Kamal Jaligama,  
Chief Manager (HR),  
Hindustan Aeronautics  
Limited (Hal), Bengaluru



## **2nd RUNNER UP:**

Sri Reddi Tirupathi  
Rao, Plant Hr Head,  
Huhtamaki India Limited

Mementoes and Certificates presented to the quiz winners by Chief Guest Sri Somesh Kumar, IAS Hon'ble Chief Secretary, Government of Telangana and Guest of Honour Sri Justice Challa Kodanda Ram, Retd. Judge, High Court of Telangana & Andhra Pradesh during the 4th Edition of FTCCI HR Achievers Awards – 2022 held on 02nd December, 2022 at KLN Prasad Auditorium.



## Special Address on Trade and Commerce : Lessons from Ramayana and our scriptures



**8th December, 2022**

Mr. Anil Agarwal, President, FTCCI said that the Indian culture throughout ages was very much organized and had its own leadership style and management system. The Indian epics and Vedic literatures are full of such evidences. The Indian epics and the Vedic literatures inspire every manager and leaders to reflect, investigate, search and cogitate. Ramayana has been the source of spiritual, cultural, sociological, political and artistic inspiration for ages for the people of India and also to the people of South East Asian countries especially Thailand, Cambodia, Indonesia and Malaysia. The earliest civilization flourished because of the organized human efforts, so management of men has naturally received much importance and attention in human society.

Mr. K. Mohan Raidu, Chair, Information Communications & Technology Committee, FTCCI introduced the Guest and said that Ramayan is an epic that is used in the present times to teach various lessons on management and morality. There are many lessons to be learnt from our own traditions and the vast knowledge from the ancient ethos that will help us to adapt and Indianize the western techniques to our way of living.

Ms. V. Lalithalaxmi, IAS. presented an



overview on the trade and commerce in our ancient scriptures, how the world view has evolved in respect of the same over time and the relevant provisions in constitution and role of government in promotion of trade and commerce, and the learn lessons that can be drawn from our scriptures. The presentation include References to Trade and Commerce in our scriptures, Evolution of World view, Role & Lessons for present Age. She also briefly dwelt on trade and commerce in ancient history and culture of India focusing on peace & prosperity, organized markets, trade routes, development of ports, Varna dharma in present age, ethical business practices, and corporate social responsibility.

Mr. B.P. Acharya, IAS (Retd.), Chief Advisor, FTCCI presented a memento. He lauded Ms. V. Lalithalaxmi for her

depth of insight and vast understanding of Indian heritage. Mr. Ramakanth Inani, Past President, FTCCI proposed a vote of thanks.

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## Seminar on Plastic Waste Management and Extended Producer Responsibility



**9th December, 2022**

FTCCI in association with The Shakti Plastic Industries and Telangana and Andhra Plastics Manufacturers Association (TAAAPMA) organized a Seminar on Plastic Waste Management and Extended Producer Responsibility (EPR) on 9th December, 2022 at FTCCI Surana Auditorium, Federation House, Hyderabad.

Mr. Anil Agarwal, President, FTCCI welcoming the gathering said that on one hand, plastic has become an integral part of life and adding lot of comfort in our day-to-day activities. The plastic industry is creating considerable employment and economic growth too. On other hand excessive usage of plastic especially – use and throw plastic items – are causing serious environmental hazards. He opined that for sustainable growth of the industry, we all need to plan for sustainable plastic management.

Disposal of Plastic has been becoming the insurmountable challenge in India, with the rapidly increasing production of disposable Plastic exceeding the ability to deal with them. Plastic waste management activity helps to lower the plastic pollution in the environment and protect the ecosystem.

Mr. Vimallesh Gupta, President, TAAAPMA opined that Government is very serious in implementation of the PWM rules which also has the EPR obligations mandated in them. He expressed that

it is important to give unconditional CFOs to all manufacturers which include many PIBOs and even PWRs, the recyclers.

Mr. G Bala Subramanyam, Chair, Environment Committee, FTCCI expressed that the Producers, Importers and Brand Owners are made with responsibility for creating a positive environment for the safe collection and reuse or recycle or upscale the Plastic Waste. He also informed that Central Pollution Control Board issued Standard Operating Procedures (SOPs) from time to time for helping the PIBOs.

Ms. H. D. Varalaxmi, Regional Director- Chennai, Central Pollution Control Board gave presentation on Plastic Waste Management and Extended Producer Responsibility – National Policies and Programs; Mr. D. Narender, Senior Environmental Engineer, Telangana State Pollution Control Board on Plastic Waste

Management and EPR – Regulations & Compliance Requirements ; Mr. Abhinay Lakshmapure Senior Manager – EPR Compliances The Shakti Plastic Industries presented on EPR registration on Centralize Portal – Process & Protocols and Mr. G. Bala Subramanyam gave presentation on Presentation on Regulatory Impact Assessment – A toll for enhancing the compliance.

Industry Good Practices- experience sharing by Dr. K Srinivas, Vice President, Technical Research, Re Sustainability Limited; Ms. Mansangeet Patrai, Head-Waste Management Operations (South Region), The Shakti Plastic Industries and Ms. Divya Shetty, Founder, Infinite Cercle Private Limited.

Mr. Meela Jayadev, Senior Vice President, Ms. Khyati Naravane, CEO and members of Environment Committee, FTCCI also participated in the event.







# Accounts & Records in GST

**Accounting is the language of business - Warren Buffett**

*\*CA Satish Saraf*

According to Section 155 of Central Goods & Services Tax Act, 2017 (CGST Act), it imposes the Burden of proof on the person who is claiming the Input Tax Credit. The eligibility can be established by the person who is claiming Input Tax Credit only by way of maintaining proper Accounts and Records as evidence stipulated by GST Law. Accounts and Records to be maintained not only for the purpose of Input Tax Credit, they are required for various purposes such as Output, output tax, self-assessment, Job works, refunds and also to defend in assessments, adjudications, audits, search & seizure, appeals, penalties etc. The governing provisions for Accounts and Records are Section 35 & 36 of CGST Act read with Rule 56, 57 and 58 of Central Goods & Services Tax Rules, 2017 (CGST Rules) discussed briefly below.

## **Where to maintain:**

GST has implemented half decade ago, but still trade and industry are having doubt where to maintain the accounts and records. As per the provisions of CGST Act & CGST Rules accounts and

records are required to be maintained at principal place of business and all other places of business for which registration has taken.

In the present information technology Era, though the server is maintained at one place but each place of business should be able to get reports or data for that specific place of business is sufficient. In later part of this article, we will understand about the requirements for maintaining accounts and records in electronic form.

## **Who has to maintain accounts and records:**

Every registered person has to maintain the prescribed records in general as well as specific. Certain accounts and records are specific to certain category of person but every registered person has to maintain the common records specified below. The specific category of persons has to maintain the records in addition to what every registered person has to maintain.

## **Every registered person:**

Every registered person irrespective

of their nature of business, activity, as a supplier of goods, as a supplier of services, as a job worker, as a principal and agent and so on... has to maintain the following true and correct accounts and records of

1. Production or manufacturing of goods,
2. Inward & Outward supply of Goods or Services
3. Stock of Goods, separately for Raw Materials, Finished Goods, scrap and wastage showing the details of opening Inventory, inward of goods (both supply & non-supply), outward of goods (both supply and non-supply), goods lost, goods stolen, goods destroyed or goods disposed of by way of free gift or sample & Closing inventory.
4. Inward Tax Credit availed.
5. Outwards tax payable and paid.
6. Goods or Services imported & exported.
7. Supplies attracting payment of tax under Reverse Charge.
8. Separate account for Advances received, paid and adjusted

9. Records relating to Tax:
  - a. Tax payable including tax payable under Reverse charge
  - b. Tax collected and paid
  - c. Input tax utilized; input tax claimed
10. Register for following documents issued and received during tax period.
  - a. Tax Invoices
  - b. Credit Notes,
  - c. Debit Notes,
  - d. Delivery challans
11. Particulars to be maintained by every registered person:
  - a. Name & address of each supplier
  - b. Name & address of each recipient
  - c. Complete address of each premises where the goods stores including particulars of goods stored therein.

**The above records are to be maintained along with relevant documents including**

- A. Tax Invoices,
- B. Bill of Supplies,
- C. Delivery Challans,
- D. Credit Notes,
- E. Debit Notes,
- F. Receipts Vouchers
- G. Payment Vouchers
- H. Refund Vouchers.

Content of all these documents is specified in CGST Act & CGST Rules, one has to cross check the specified data is captured in these documents and records are in line with regulations. If not, these documents are liable for rejection.

It is very much important to know that, According to Section 35(6) of CGST Act, in case the registered person fails to maintain stock records relating to "goods lost, goods stolen, goods destroyed or goods disposed of by way of free gift or sample", the proper officer is empowered to determine the tax payable relating to "goods

lost, goods stolen, goods destroyed or goods disposed of by way of free gift or sample" for which provisions relating to adjudication applies.

**Agents:**

Every agent has to maintain the following accounts and records in addition to general records as discussed above.

1. Particulars of authorization received from each principal to receive or for supply of goods
2. Particulars including description, value and quantity of goods or services received on behalf of each principal.
3. Particulars including description, value and quantity of goods or services supplied on behalf of each principal.
4. Details of accounts furnished to every principal
5. Details of Tax paid on receipt or supply of goods or services of every principal.

**Manufacturer of Goods:**

Every registered manufacturer of goods shall maintain the following accounts and records in addition to the general records specified above.

- ▶ Monthly production account showing the quantitative details of
- ▶ Raw materials and services used in the manufacture of goods.
- ▶ Goods manufactured including wastage and by products.

**Service providers:**

Every registered service provider has to maintain the following accounts and records in addition to records to be maintained by every registered person.

1. Quantitative details of goods used in proving the services.
2. Details of input services utilized.
3. Details of services supplied.

**Works Contractors:**

Every registered person who is providing works contract services has

to maintain the following accounts and records in addition to general records specified above.

1. Name and address of the persons to whom the works contract services are provided.
2. Details of description, quantity, value of goods and services received for execution of works contract services.
3. Details of description, quantity, value of goods and services utilized in the execution of works contract services.
4. Details of payments received for each works contract.
5. Name and address of the suppliers from whom the goods or services received for execution of works contract.

**Records to be maintained by owner or operator of godown or warehouse and transporters:**

Every owner or operator of godown or warehouse and transporter of goods irrespective of whether he is registered or not under the provisions of GST Law has to maintain certain records as mentioned below. In case the owner or operator of godown or warehouse or transporter is not registered under the provisions of GST Law, they have to enrol them self as per the procedure prescribed in Rule 58 of CGST Rules, 2017.

**Owner or Operator of godown or warehouse:**

Every owner or operator of godown or warehouse has to maintain the following records which are prescribed in GST Law.

1. Period for which the goods are remained in the godown or warehouse.
2. Dispatch, movement, receipt & disposal of goods from the godown or warehouse.
3. Store goods in such manner that the goods can be identified item-wise and owner-wise.
4. Facilitate the physical verification or inspection by the proper officer on demand.



### Transporter of goods:

Any person engaged in the business of transportation of goods shall maintain the following records as prescribed in the GST Law.

1. Goods transported, goods delivered and goods stored in transit
2. GSTIN of each consignor and consignee for each place of business of transporter.

### Maintaining records in electronic form:

Every person who is liable to maintain books and records and he/she maintain such records in electronic form, they have to fulfil the following conditions for the purpose of GST Law.

1. The records maintained in electronic form shall be authenticated by means of digital signature.
2. Electronic back-up of records to be ensured and such back-up to be capable of restoring within a reasonable period time in the event of destruction of such records due to accidents or natural causes.
3. The person maintaining electronic records shall be able to produce on demand in electronic readable format or physical copies duly authenticated.
4. The person maintaining books and records in electronic form shall provide on demand the details of such data stores such as files, passwords, explanation for codes used and for access to such files and data with sample copies thereto.

### Period of retention of books and records:

Every registered person has to maintain for a period of 72 months i.e., six years from the due date for furnishing annual return for the year pertains to such

Year	Due date for annual return	Retention date
2017-18	05-02-2020 / 07-02-2020	05-02-2026 / 07-02-2026
2018-19	31-03-2020	31-03-2026
2019-20	31-03-2021	31-03-2027
2020-21	28-02-2022	28-02-2028
2021-22	31-12-2022	31-12-2028

accounts and records. The retention period of accounts and records from the year 2017-18 to 2021-22 are illustrated in the following table.

Cases where the matters are subjected to revisions, investigation, appeal, appellate tribunal or courts the accounts and records to be retained for a period of one year after final disposal of such appeal, revision, proceedings or investigation or the retention date mentioned above, whichever is later.

### Conclusion:

The data required under the provisions of "Accounts and records" under GST Law, are not fully supported by Books of Accounts which are maintained as per Generally Accepted Accounting Policies adopted in India, the persons or business have to capture the required data to comply the GST Law by way of maintaining additional statistical data which will help them to discharge their responsibility.

Disclaimer: The possible care has been taken to bring to the notice of the reader the provisions relating to accounts and records under the provisions of the GST Law, however the readers are advised to go through the sections and rules relating to accounts and records. The author can be reached at ss@ssnc.in ■

## Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

### VISA FACILITATION

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

### PASSPORT UNDER TATKAL SCHEME

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

### FOR MORE DETAILS CONTACT :

Mr. Firasath Ali Khan, e-Mail: co@ftcci.in,  
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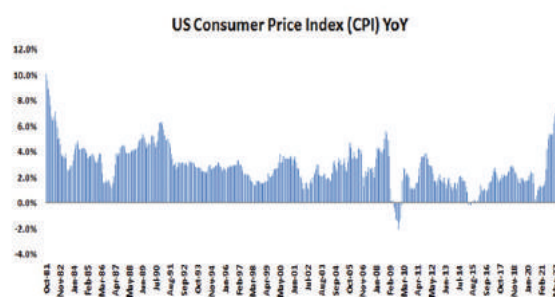
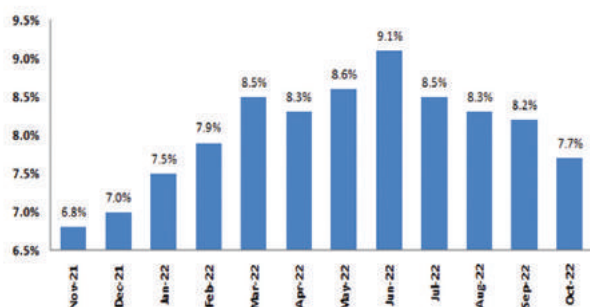
# US Inflation: The Prime Focus for Global Market

## *Will December US Inflation data helps Indian Rupee to strengthen towards 80?*

\*Himesh Shah

**Cooling off US inflation to 7.7% y/y in October from 4-decades high of 9.1% y/y, has strengthened hopes for smaller rate hikes from December meeting onwards, rupee appreciated from 83levels. And further cool off in inflation in November will help to appreciate toward 80levels.**

US inflation has been the hot topic in recent months with the CPI rates easing to 7.7% y/y in October from 4-decades high of 9.1% y/y. This shows a sign that the Federal Reserve's campaign to tame inflation was taking effect. The drop in oil prices below \$100/bl mark mainly contributed to the easing inflation. This also cemented hopes for smaller rate hikes from December meeting onwards.



## WHAT NEXT?

**Next US CPI data:** The market will focus on the next US CPI data due on 13th Dec 22 and it is anticipated that inflation should further cool off to 7.6% for November. If the data comes in less than expected then this will boost bets for Fed slowing down its hiking pace with a 50 bps rise in December and 25 bps in following meetings thereafter. This will also cause the US dollar to tumble across the board. However, if surprisingly CPI figures come in the same or more than expected then there will be a spurt in the US dollar index as well as US bond yields and


we can observe huge volatility in the market.

**Cooling Off Commodity Prices:** With a cap being put on Russian oil prices probably on 5th December and demand worries from China as it fights the rising Covid-19 cases, it is expected to ease the commodity prices. Hence, inflation may further cool off in the coming months.

**US FOMC:** Policymakers are scheduled to meet next on 13-14 December 2022. It is anticipated that the committee could raise the interest rates by 50 bps to the upper range of 4.50%, its highest

level in more than 15 years. As per the CME Fed rate monitor currently, there is 80.6% probability of a 50 bps rate hike in December. With the objective being to tame the inflation to 2% US rate hikes may not be too steep from the next meeting but the market expects the rate to remain around 5-5.5% for the entire year of 2023 despite a looming recession and rate cuts being expected only in 2024.

Partner -Finrex Treasury Advisors LLP:  
Forex, Banking, EXIM and Treasury  
Consultancy firm.



# Why is no-code a must-have modern requirement for enterprises?

*\*Mr. Vivek*

In today's enterprises, there is a lot of unmet need that central IT solution teams cannot possibly fill. When given no-code tools, citizen developers can produce solutions ten times more quickly than they could if they only used programming. They design applications that are unlikely ever to be seen by IT, solving issues as they arise. Developers and architects may focus on the trickier problems that benefit the business. It leads to better business outcomes and enhanced overall productivity (for instance, 98% less time spent producing operational dashboards).

Regarding how technologically capable their personnel can be, firms must undergo a culture change in response to digital transformation. However, an enterprise's agility and digital transformation are related at the operational level.

Agile businesses that frequently automate their unnecessary paper-based processes are well on their way to undergoing a digital transformation.

No-code has the potential to revolutionize business operations.

70% of effective automation programs fall short of their goals. Traditional coding methods have not stood up well over time and are outdated with the current digital economy.

## **No-code fulfils all requirements for adopting enterprise-wide automation.**

- It increases everyone's ability to create software.
- Converting non-technical professionals into citizen developers fosters diversity (business users who build applications with no-code platforms).
- It reduces reliance on IT divisions.
- Customizations are possible without difficulty.



## Key benefits of no-code for enterprises

1. With the right no-code platform, non-technical employees (HRs, marketers, salesmen, etc.) may create bespoke applications by dragging and dropping components (like lego bricks) - without writing a single line of code. They may experiment with technology without knowing any coding, which gives them confidence and inspires them to contribute to quick invention.
2. IT staff can monitor and maintain no-code apps. They can use their knowledge to accomplish more expansive, innovative aims rather than being burdened with constant problem-solving.
3. The software development life cycle with no-code development is significantly shorter than conventional or low-code development. No code is perfect for situations involving continuous iterations and agile transformations. Involving business customers in the creation of the solution reduces expenses.
4. Enterprises should strive for 100% automation to significantly reduce process challenges. They should aim for complete no-code adoption, in other words. By employing no-code platforms to build intelligent automation solutions for their key objectives, business and technical teams may work together to transition to a paperless environment. Additionally, no-code systems may automate the management of organizational training as well as CRM, help desk support, travel and expenditure management, and CRM, to mention a few.
5. Digital transformation encompasses many aspects: converting existing services, skills, and procedures into digital assets. Additionally, it expands the company's potential by fusing

no-code apps with useful outside solutions.

No-code platforms make it simple to configure APIs using plug-in components and integrate current systems with legacy technology. They can visually represent crucial software elements, such as third-party integrations, in a user interface (UI) that can be easily changed.

### **These interfaces with third parties can assist companies with tasks like:**

- ▶ Don't overlook crucial market solutions.
  - ▶ Increase operating efficiency
  - ▶ prolong the life of existing systems
6. Launching your MVP—a preliminary but functional prototype of your product—is a smart move to assess your business model and keep your digital transformation on track. Before launching the finished version, you might continue to solicit feedback from clients and other stakeholders. MVPs support the growth of collective knowledge about what enhances and hinders the end-user experience. It could suggest how to spend your resources most effectively and position your goods in a competitive market. It takes a lot of time, resources, and effort to traditionally code even the most essential product iteration, which includes creating a wireframe—a straightforward mockup image demonstrating the software interface elements.

With a significantly shorter software development life cycle (SDLC) and quicker time-to-value, no-code platforms can provide a working MVP. You may change your attention from technical problems to user experience and marketing strategies by employing no-code. Additionally, you can immediately respond to stakeholder criticisms by modifying your solution as you go.

## Conclusion

Software development is becoming more democratic with no-code emergence, representing a significant paradigm change. Due to realities like shadow IT, this could appear frightening, but in this situation, having a clear set of governance principles, roles, and responsibilities can make citizen development a successful endeavour.

- Leaders at the top should view no-code as an innovative way to construct solutions using business and programming logic quickly.
- They should explain their perspectives on no-code development to the entire organization.
- They ought to appoint an executive sponsor who can support no-code development and highlight its advantages to important constituencies.
- Before beginning, they must establish objectives and choose KPIs so that they have specific targets to work toward.

Pushing non-technical staff toward no-code development is crucial as more and more businesses adopt a hybrid workforce model (including on-premise IT teams) and avoid taxing remote IT workers with constant problem-solving. Business analysts, product designers, and marketers can now become citizen engineers thanks to no-code platforms like Quixy, democratizing and speeding up innovation.

*\*Vividminds Technologies  
Private Limited*

# IGCRS, 2022 - Widened scope and impact on various sectors

*\*Vineet Suman Darda FCA, ACS, CMA*

## PREFACE:

To further improve on Ease of Doing Business (EoDB), the Ministry of Finance issued new IGCRS, 2022 which will further facilitate international trade growth and expand the current regulatory scope. For the first time, IGCRS, 2022 will specifically also apply to importers of gold under the India-UAE CEPA. The new IGCRS, 2022 includes many new provisions and clarifications, including the time period for utilization of goods, immediate re-credit of bonds irrespective of monthly returns filing, and widened procedure to include cases where the imported goods have a specified end use. Accordingly, the importers need to ensure that adequate maintenance of returns and records and compliance is taken care of.

The Ministry of Finance through Department of Revenue has notified the revamped Customs (Import of Goods at Concessional Rate of Duty or for Specified End

Use) Rules, 2022, (IGCRS, 2022) which supersedes the existing IGCR 2017 [Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017] with effect from 10 September 2022. Upon consideration of various suggestions to further facilitate the trade and to expand the scope of application, the IGCRS, 2022 have been notified, while retaining the basic contours of IGCR, 2017. It is pertinent to note that these changes are of the nature that broaden the scope of coverage of IGCR and ensure that useful additional data fields are effectively captured.

Following are key aspects of relevant notifications and circulars issued related to IGCRS, 2022:

### **Widened scope of IGCRS, 2022 by including 'Specified end use':**

The IGCRS, 2022 is now applicable not only to those Customs notification which mandated its compliance, but also covers, any Notification

issued under Section 11 or Section 25(1) of the Customs Act, 1962, wherein the duty benefit is dependent upon:

- ▶ The use of the goods imported for the manufacture of any commodity or
- ▶ Provision of output service or
- ▶ Being put to a specified end use.

Rule 3(m) of IGCRS, 2022 defines "specified end use" as dealing with the goods imported in a manner specified in the notification and include supply to the intended person and the term "end use recipient" shall be construed accordingly. Thus, any Notification issued under either Section 11 or Section 25(1) of the Customs Act, 1962, which prescribes a specific end use or a manner in which such goods are to be dealt with, appear to be falling under the ambit of IGCRS, 2022. The recent circular also clarified that 'End use' may be specified by a notification under sub-section (1) of section 25 or under section 11 of the Customs Act, 1962.

This provision has been introduced to enable the tracking of these goods by the Customs authorities to ensure that the goods are used in specified manufacturing and not in

the replacement market.

Such widened coverage of IGCRS, 2022 may result in unintended implications for the importer which may include rejection of exemption at the import stage itself or post-import recovery of differential duty along with penal consequences. Even if complied with IGCRS, 2022; certain imports by nature would not be able to be used within prescribed timelines of Rule 10 of IGCRS, 2022 which would again entail actions under IGCRS, 2022 and the Customs Act, 1962.

### **IGCRS, 2022 vis-a vis India-UAE CEPA:**

The import of gold under the India-UAE CEPA prescribes tariff rate quotas (TRQ). In this context:

- ▶ The Importer shall follow IGCRS, 2022
- ▶ The importer, having provided a one-time intimation in Form IGCR-1 at the common portal, can generate an IIN number and undertake multiple imports against the same.
- ▶ Imports pertaining to multiple TRQ holders can be clubbed together and imported in a single lot. However, it is to be ensured that



when filing the bill of entry, the quantities against each TRQ holder need to be mentioned as a separate line item.

- ▶ The importer shall maintain records of the supply made to each end use recipient and shall mention the

same in the monthly statement under form IGCR-3.

- ▶ Importer shall follow the IGCRS, 2022 procedure till its supply to end-use recipient and filing of monthly statement.

#### **Bond & Bank Guarantee:**

In view of the changes introduced to the IGCRS, 2022, the Bank guarantee/ cash security/surety shall be taken as per the following norms for the purpose of extending the benefit:

S.No.	Category of Importer	Quantum of Bank Guarantee/ Cash security/Surety
1	Centra/State/UT Govt./PSU/Autonomous institution under Govt.	Bank Guarantee/Cash Security-Nil
2	AEO	Surety-Not required.
3	Nominated agencies under UAE CEPA	(excluding cases in sl.no. 4)
4	Designated Banks by RBI/PSU	Bank Guarantee/Cash Security-Nil  Surety-Not required  Subjected to other stipulated conditions
5	All importers who are manufacturers or service providers registered under GST and have been filing prescribed GST returns without fail and whose annual turnover in the preceding year is above Rs. 1 crore	Importers shall give surety for the amount of duty foregone. However, where the importer is not able to provide the surety, a bank guarantee/ cash security equivalent to not more than 5% of bond debit value* shall be furnished.  (excluding cases in sl.no. 4)
6	Importers not covered under sl.no 1,2,3,4 or 5 above	Bank guarantee/Cash security- not more than 25% of the bond debit value*.

\* Bond debit value – Duty foregone in case of concessional rate and assessable value of the goods in other cases.

The IGCRS has also given enough indication that legible importers should take AEO (Authorized Economic Operator) Status to have Nil amount of BG/CS or any Surety. Reference may be made to 'Authorised Economic Operator – Avail 'Clear First-Pay Later' and other Supply Chain benefits' (FTCCI Review :: November 2021)

Time period for utilization of goods:

The IGCRS, 2022 clarify that the time period of utilization is the same as the

time period for compliance. When the time period for utilization is specified in the notifications, the said time period will apply. If not specified, the time period of six months will apply.

Further, IGCRS, 2022 introduced a provision wherein the jurisdictional commissioner can further extend such period of six months by another three months in case the importer is unable to utilize goods imported for intended purpose under IGCR, 2017

within the prescribed time period of six months. Such extension will only be granted once the importer furnishes sufficient reasons for not conforming to the time period so prescribed, which were beyond the importer's control.

Other changes:

As a trade facilitation measure, a new Form IGCR-3A has been notified for confirmation of consumption for intended purpose at the common portal at any point in time for immediate re-

credit of the bond by the jurisdictional AC/DC, without waiting for the filing of monthly statement on the 10th of every month. The details filed in form IGCR-3A shall get auto populated in the monthly statement of the subsequent month, which has to be only confirmed by the importer.

IGCRS, 2022 is prescribing a series of compliance requirements at different

levels

when compared with erstwhile Rules. These changes are including but not restricted to one-time prior intimation, furnishing of surety/security/undertaking, maintenance of record and Form IGCR-3, Job work & Unit Transfer, time limit for utilization, re-export or domestic clearance etc.

Therefore, to avoid disputes, it is imperative that the industries should re-visit and review the exemption notifications and related end use mentioned in the fine print vis-à-vis compliance under IGCRS, 2022.

*\*Member of the Customs & GST Committee, FTCCI*

## India holds the Presidency of the G20 from 1 December 2022 to 30 November 2023.

Hon'ble Prime Minister Shri Narendra Modi ji stated that India's G20 Presidency belongs to the entire nation, and is a unique opportunity to showcase India's strengths to the entire world. Prime Minister also pointed that there is global curiosity and attraction towards India today, which further increases the potential of India's G20 Presidency.

The Group of Twenty (G20) is the premier forum for international economic cooperation. It plays an important role in shaping and strengthening global architecture and governance on all major international economic issues.

In a historic moment, India formally assumed the G20 Presidency, from Indonesia, 1st December, 2022. The G20, or Group of Twenty, is an intergovernmental forum of the world's 20 major developed and developing economies, making it the premier forum for international economic cooperation.

India holds the Presidency of the G20 from 1 December 2022 to 30 November 2023.

The Group of Twenty (G20) comprises 19 countries (Argentina, Australia,

Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Türkiye, United Kingdom and United States) and the European Union. The G20 members represent around 85% of the global GDP, over 75% of the global trade, and about two-thirds of the world population.

The G20 Logo draws inspiration from the vibrant colours of India's national flag – saffron, white and green, and blue. It juxtaposes planet Earth with the lotus, India's national flower that reflects growth amid challenges. The Earth reflects India's pro-planet approach to life, one in perfect harmony with nature. Below the G20 logo is "Bharat", written in the Devanagari script.

The theme of India's G20 Presidency – "Vasudhaiva Kutumbakam" or "One Earth. One Family. One Future" – is drawn from the ancient Sanskrit text of the Maha Upanishad. Essentially, the theme affirms the value of all life – human, animal, plant, and microorganisms – and their interconnectedness on the planet Earth and in the wider universe.

The theme also spotlights LiFE (Lifestyle for Environment), with its associated, environmentally sustainable and responsible choices, both at the level of individual lifestyles as well as national development, leading to globally transformative actions resulting in a cleaner, greener and bluer future.

The logo and the theme together convey a powerful message of India's G20 Presidency, which is of striving for just and equitable growth for all in the world, as we navigate through these turbulent times, in a sustainable, holistic, responsible, and inclusive manner. They represent a uniquely Indian approach to our G20 Presidency, of living in harmony with the surrounding ecosystem.

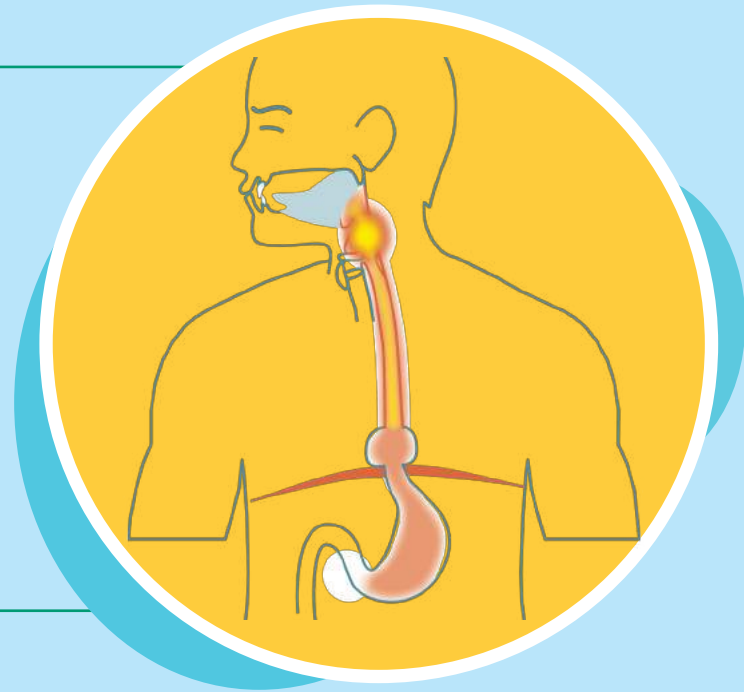
For India, the G20 Presidency also marks the beginning of "Amritkaal", the 25-year period beginning from the 75th anniversary of its independence on 15 August 2022, leading up to the centenary of its independence, towards a futuristic, prosperous, inclusive and developed society, distinguished by a human-centric approach at its core.



# Acid Reflux and GERD

A long-term Norwegian study revealed the number of people who experience acid reflux at least once a week has gone up by nearly 50% in the last 10 years. This has been attributed to a lot of factors including an increase in the number of overweight and obese people, changing dietary and lifestyle patterns. Let us learn more about acid reflux and GERD

Acid reflux is a backward flow or reflux of stomach contents into the esophagus. Everybody has some reflux. Abnormal amounts of gastroesophageal reflux can cause gastroesophageal reflux disease (GERD).



*\*Dr. Ankit Vijay Agarwal*

## What causes GERD?

GERD occurs when the muscular valve between the esophagus and the stomach does not function properly. This muscular valve is called the lower esophageal sphincter (LES). Normally, the LES opens with the passage of food and closes when food has made its way to the stomach. With gastroesophageal reflux, the sphincter is weak or too relaxed, and the acid contents of the stomach can return to the esophagus. An increase of the pressure in the stomach and/or relaxation of the muscle tone of the valve may cause reflux to occur. Because the esophagus does not have a protective barrier like the stomach, this process can translate into symptoms and can also result in damage to the esophagus.

## What are the symptoms?

The most common symptoms of GERD are Heartburn, which is a burning feeling in the chest, and Regurgitation, which is when acid and undigested food flow back into the throat or mouth. Other symptoms of GERD include stomach or chest pain, nausea,

vomiting, difficulty swallowing, sore throat or an unexplained cough.

## What are the dietary and lifestyle modifications recommended for GERD?

Lifestyle changes may be helpful in relieving some of the symptoms of GERD.

Lose weight if you are overweight, stop smoking, avoid large meals, avoid certain foods that may worsen the symptoms such as chocolate, alcohol, peppermints, coffee, onions, fats, citrus, and tomato-based products. Other interventions include raising the head of the bed by 6-8 inches or by using a wedge pillow, avoiding late meals by giving a gap of at least 2 to 3 hours between meals and bedtime and avoiding tight clothing.

## When to consult a doctor?

For most people, symptoms of acid reflux can be controlled with appropriate lifestyle modifications and symptomatic medication. But you should consult a doctor if there are any alarm symptoms or red flag signs, such as:

Severe, persistent symptoms  
Recent worsening of symptoms  
Weight loss  
Loss of appetite  
Chest pain  
Difficulty in swallowing  
Onset of symptoms after the age of 50 years  
Vomiting blood or Passing stool which is red, maroon and black in color.

## Treatment of GERD

If there is no significant improvement with lifestyle modifications and if the symptoms are persistent, you should consult a doctor as medical therapy is needed. There are few main types of medicines that can help with the symptoms of acid reflux. All these medicines work by reducing or blocking stomach acid, but they each do that in a different way. So it is important to consult your doctor to get evaluated and treated appropriately.

*\*MBBS, DNB, DM (Osmania)  
Consultant Gastroenterologist,  
Hepatologist and Therapeutic Endoscopist  
Renova NIGL Hospital, Banjara Hills*

# FTCCI OFFICE BEARERS *With*



With Shri B.B. Swain, Hon'ble Secretary, Ministry of Micro, Small and Medium Enterprises, Government of India : 14<sup>th</sup> November, 2022



With His Excellency Nguyen Thanh Hai, Ambassador, Vietnam Embassy to India at Vietnam Embassy, New Delhi : 14<sup>th</sup> November, 2022



With Dr. Srikar K. Reddy, Joint Secretary along with Shri Fahad Ahmed Khan Suri, Under Secretary, Department of Commerce, Ministry of Commerce & Industry, Govt. of India at JS Chambers, Vanijya Bhavan, New Delhi : 14<sup>th</sup> November, 2022



With Shri SGK Kishore, EX-IAS Executive Director (south) and Chief Innovation Officer GMR Airports Ltd to be the Guest of Honour in the International Conference on Shipping and Logistics on 23rd November 2022.: 18<sup>th</sup> November, 2022



Ms. Khyati Naravane, CEO, FTCCI honoured as a Chief Guest at the Induction Programme of MBA and MCA course at the Aurora PG College : 22<sup>nd</sup> November, 2022



With Dr. Prashant Garg, Executive Chairman, L V Prasad Eye Institute : 1<sup>st</sup> December, 2022





With H.E. Mr. Gareth Wynn Owen, British Deputy High Commissioner to Telangana & Andhra Pradesh : 6<sup>th</sup> December, 2022



With Mr. Aditya Gooptu, Managing Director, VST Industries Ltd. and the team during their visit to VST Office : 6<sup>th</sup> December 2022



With Smt Lalithalaxmi, IAS, Director of National Institute of Fashion Technology, Ministry of Textiles, Government of India : 9<sup>th</sup> December, 2022



With Sri Shishir Agarwal, IRS, Chief Commissioner of Income Tax : 9<sup>th</sup> December, 2022



With Sri Atul Pranay, IRS, Principal Chief Commissioner of Income Tax, A.P and Telangana : 9<sup>th</sup> December, 2022



With Ms. Siva Naga Kumari, IRS for her elevation as Principal Chief Commissioner of Customs and Central Tax, Hyderabad zone and wish her all success in her new assignment.: 10<sup>th</sup> December, 2022









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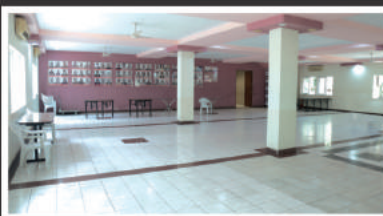
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